

LESTERVILLE R-IV SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds - Cash Basis
Year Ended June 30, 2021

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES COLLECTED:				
Local	\$ 2,069,068	197,749	3,988	2,270,805
County	108,379	6,393	-	114,772
State	49,649	1,103,176	85,176	1,238,001
Federal	525,496	101,091	-	626,587
Receipts Other Districts	-	274,048	-	274,048
Total Revenues Collected	<u>2,752,592</u>	<u>1,682,457</u>	<u>89,164</u>	<u>4,524,213</u>
EXPENDITURES PAID:				
Instruction	379,124	1,719,360	-	2,098,504
Attendance and guidance	3,162	169,947	-	173,109
Health services	59,016	53,681	-	112,697
Professional development	2,223	-	-	2,223
Media services	11,100	66,213	-	77,313
General administration	107,027	173,635	-	280,662
Building level administration	144,802	237,013	-	381,815
Fiscal services	96,159	-	-	96,159
Operation of plant	286,488	-	46,794	333,282
Pupil transportation	116,336	-	-	116,336
Food services	178,370	-	-	178,370
Other support services	127,525	-	-	127,525
Community services	50,565	74,036	-	124,601
Capital lease payments:				
Principal	-	-	70,000	70,000
Interest	-	-	58,499	58,499
Other Fees	-	-	1,200	1,200
Total Expenditures Paid	<u>1,561,897</u>	<u>2,493,905</u>	<u>176,493</u>	<u>4,232,295</u>
Revenues collected over (under) expenditures paid	1,190,695	(811,448)	(87,329)	291,918
Transfers in (out)	(1,299,715)	1,038,042	261,673	-
Fund balances, beginning of year	2,136,515	-	649,382	2,785,897
Fund balances, end of year	<u>\$ 2,027,495</u>	<u>226,594</u>	<u>823,726</u>	<u>3,077,815</u>

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Lesterville R-IV School District, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash and cash bases of accounting described in Note 1; this includes determining that the modified cash and cash bases of accounting are acceptable bases for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

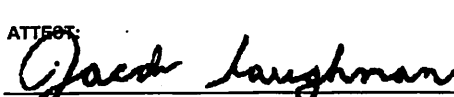

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Lesterville R-IV School District, as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with the modified cash and cash bases of accounting as described in Note 1 to the financial statements.

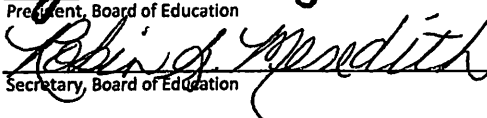
Schultz, Wood & Rapp, P.C.
Springfield, MO
November 11, 2021

The complete audit report is available for inspection and examination, at the District administration offices, 33415 Highway 21, Lesterville, MO 63654.

To the best of my knowledge and belief, the above is a true and correct statement of the Lesterville R-IV School District.

ATTEST:


 President, Board of Education
 
 Treasurer, Board of Education


 Secretary, Board of Education